



Component Accounting



The Pyramid Component Accounting module assists Social Housing Landlords in meeting the Statement of Recommended Practice and complying with the Financial Reporting Standard FRS102 by providing the tools necessary to:

- ◆ Record all property components, either on a property by property or scheme basis
- ◆ Record, amortise and reconcile grants
- ◆ Maintain complete records of all depreciation, additions and disposal actions over the life of a property
- ◆ Detailed reporting and complete audit trail

As components are replaced, they can be written off and a new component created to replace it. All financial entries for a component are retained in ledger form for the life of the property.

Key features include:

Component Types:

Flexible user defined tables allow organisations to create component types unique to themselves. (land, structure, kitchen etc.)

Amortise Grants:

With grants apportioned to each property at a structural level the component accounting module includes facilities to automatically amortise the values each year. The module includes reports on how specific grants have been distributed and will reconcile them with the original total.

Component Records:

Component records may be created to reflect entries that have been made in the corresponding fixed asset account in the Nominal Ledger.

Depreciation:

Facility to automatically depreciate thousands of records simultaneously with a full audit trail of individual records. Flexibility to depreciate by block or scheme is also available.

Disposals:

When disposing of properties or components the user can control whether the grant is recycled or not.

Disposal journals are then automatically calculated by the system and posted into the Nominal Ledger.

Integration:

Integration with the Nominal Ledger ensuring that all postings for a particular nominal period are actioned in a single movement.

Reporting & Output Options:

The module has a number of standard reporting options to assist users in analysing the status of all areas related to component accounting. Reports include:

- ◆ Component Ledger
- ◆ Depreciation Forecast
- ◆ Grant Reconciliation
- ◆ Disposals
- ◆ End of Life
- ◆ Property Summary